

JTPS Budget Update

SY 2025-2026

**Presented by: Jeanne Howe, Superintendent
Rita Oroho Giacchi, Business Administrator**

2025-2026 Budget Approval Process

- March 2025: The district received approval from the Morris County Office of the preliminary budget presented at March BOE meeting.
- April 28, 2025: Budget presentation outlining two possible funding scenarios.
- April 30, 2025: User-Friendly Budget will be posted on the district website.
- May 12, 2025: Final budget will be adopted by the Board and submitted to the Morris County Office and NJDOE for approval (if required).
 - Additional approval steps may required related to the Tax Levy Incentive Aid. Detailed procedures have yet to be provided by the DOE.
 - Any Department approval of the application, including the district's authority to increase the general fund tax levy and the award of tax levy incentive aid, is subject to the approval of the FY 2026 State appropriations act.
- May 14, 2025: A revised User-Friendly Budget will be posted on the district website (if required).

Funding Overview

This information was originally presented as funding Option B during the April 28, 2025 Budget Presentation:

Description	Amount	Percent Increase
24-25 Tax Levy	48,940,863	N/A
2% Increase over prior year	978,817	2.00%
Healthcare Waiver Adjustment	676,924	1.38%
Required Use of Banked Cap	154,313	0.32%
Tax Levy Incentive Aid – Local Share	965,000	1.97%
Total	51,715,917	5.67%

Proposed Uses of Tax Levy Incentive Aid

If the Tax Levy Incentive Aid application is approved by the DOE, in whole or in part, the following will be restored to the budget (listed in order of priority):

- Fully fund the cost of repairs to the sewage treatment plant upgrades at the HS/MS campus
- Add lunch and recess aides to ensure proper coverage and student safety
- Restore basic skills teacher
- Nursing coverage to address increased student medical needs for all district approved functions and provide for sufficient coverage for the length of time students are present at the HS/MS campus
- Restore one school counselor
- Continue to provide late bus runs
- Maintain extracurricular and athletic activities without increasing participation fees
- Purchase chromebooks required for online assessments to mitigate years of deferred replacement

Tax impact - What will it cost?

**Average Home
Assessed Value =
\$331,160**

**Annual Increase =
\$233.94**

**Monthly Increase =
\$19.50**

**Note: This information was originally presented
as funding Option B during the April 28, 2025
Budget Presentation.**

Legislators' Contact Information

Should you choose to contact your legislators to discuss how the ineffective funding formula continues to have a negative impact on our students; the devastating impact of the Highlands Act on our schools; and the unjust new limit to growth in the funding formula, they can be reached at:

Senator Bucco: 973-627-9700 or [Email](#)

Assemblyman Barranco: 973-810-2695 or [Email](#)

Assemblywoman Dunn: 973-206-1876 or [Email](#)

Governor Murphy: [Text](#) to 732-605-5455 or [Email](#)